



County of Victoria

MEMO

TO: Victoria County Commissioners' Court

FROM: Paige Foster, County Treasurer

DATE: February 18, 2025

RE: Investment of Brokered CD's and Government Agencies

Victoria County's investment policy names the treasurer as its investment officer, per Texas Government Code 2256.005 (f), and the investment policy further gives the treasurer the authority to make an investment and have the investment ratified by Commissioners' Court.



THE STATE OF TEXAS §
COUNTY OF VICTORIA §

COMMISSIONERS' COURT
SPECIAL SESSION REGULAR TERM

FEBRUARY 18, 2025

Order No. 2025-023

ORDER RATIFYING PURCHASE OF CERTIFICATE OF DEPOSITS

Commissioners' Court of Victoria County, Texas, in Special Session at a Regular Term of said Court, hereby approves the action taken by the County Treasurer of Victoria County, Texas, as allowed by the Public Funds Investment Act Section 2256.010, in purchasing the following Government Agencies and Brokered Certificate of Deposits for credit of the Victoria County General Fund:

<u>NAME</u>	<u>CUSIP</u>	<u>RATE</u>	<u>AMOUNT</u>	<u>SETTLE</u>	<u>MATURE</u>
JOHN MARSHAL BK	47805GLQ4	3.810%	\$249,000.00	10/25/2024	7/27/2026
PARKSIDE FINL BK & TR	70147AGH1	3.630%	\$249,000.00	10/8/2024	10/8/2027
AMERICAN NATIONAL BANK (19300)	028402DK8	3.900%	\$249,000.00	10/30/2024	10/30/2027
MARINE FDU (312977)	56824JBF0	4.250%	\$249,000.00	11/27/2024	5/27/2026
TRADITIONS BK INC	89268YBN4	4.010%	\$210,000.00	10/16/2204	8/13/2026
ONE COMMUNITY BANK	682325EX9	4.010%	\$249,000.00	11/27/2024	8/27/2027
WORKERS FED CR UN	98138MCW8	4.100%	\$249,000.00	11/22/2024	11/22/2027
SAN FRANCISCO NCUA	79772FAK2	4.250%	\$249,000.00	11/27/2024	11/29/2027
VALLEY NATL BK PASSAIC	919853PU9	4.040%	\$200,000.00	12/9/2024	12/9/2027
GOLDEN BK NATL ASSN HOUSTON	38081GBP0	4.040%	\$249,000.00	12/20/2024	12/20/2027
CROSS RIV BK	227563LU5	4.000%	\$245,000.00	1/3/2025	1/3/2028
MERRICK BK	59013K3J3	4.000%	\$249,000.00	1/2/2025	1/4/2027

THE ABOVE AND FOREGOING ORDER passed by the unanimous vote of the Commissioners' Court of Victoria County, Texas, this the 18th day of February A.D. 2025

Ben Zeller, County Judge

By: Danny Garcia, Judge Pro Tem

Danny Garcia
Danny Garcia, Commissioner Pct. No. 1

Jason Ohrt
Jason Ohrt, Commissioner Pct. No. 2

Shannon Martin
Shannon Martin, Commissioner Pct. No. 3

Kenneth Sexton
Kenneth Sexton, Commissioner Pct. No. 4

SWORN TO AND SUBSCRIBED BEFORE ME, by Danny Garcia Pro Tem Ben Zeller, County Judge, and County Commissioners of said Victoria County, each respectively, on this the 18th day of February A.D., 2025.

Heidi Easley
Attest: Heidi Easley, County Clerk

FILED FOR RECORD THIS 18 DAY OF February A.D. 2025, and recorded on the 18 day of February, A.D. 2025



Heidi Easley
Heidi Easley, County Clerk and
Ex-Officio Clerk of the Commissioners
Court in and for Victoria County, Texas.

By: Stefanie Tumlinson
Stefanie Tumlinson Deputy