

## **County of Victoria**

## **MEMO**

TO:

Victoria County Commissioners' Court

FROM:

Paige Foster, County Treasurer

DATE:

May 12, 2025

RE:

Investment of Brokered CD's and Government Agencies

Victoria County's investment policy names the treasurer as its investment officer, per Texas Government Code 2256.005 (f), and the investment policy further gives the treasurer the authority to make an investment and have the investment ratified by Commissioners' Court.

L. Paige Foster

Victoria County Treasurer



THE STATE OF TEXAS
COUNTY OF VICTORIA

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COMMISSIONERS' COURT

REGULAR SESSION REGULAR TERM

MAY 12, 2025

## ORDER RATIFYING PURCHASE OF CERTIFICATE OF DEPOSITS

Commissioners' Court of Victoria County, Texas, in Special Session at a Regular Term of said Court, hereby approves the action taken by the County Treasurer of Victoria County, Texas, as allowed by the Public Funds Investment Act Section 2256.010, in purchasing the following Government Agencies and Brokered Certificate of Deposits for credit of the Victoria County General Fund:

MERRICK BK	59013K3J3	4.020%	\$249,000.00	1/2/2025	1/4/2027
SOUND CR	83616HAE4	4.200%	\$249,000.00	1/31/2025	2/1/2027
UNITED BANKERS BK	909557LK4	4.050%	\$249,000.00	1/31/2025	4/30/2027
PEOPLES BK MARIETTA	71050LCU5	4.100%	\$244,000.00	1/8/2025	7/28/2025
CROSS RIV BK	227563LU5	4.000%	\$245,000.00	1/3/2025	1/3/2028
MORGAN STANLEY PVT	61776NKD4	4.200%	\$244,000.00	1/29/2025	1/31/2028
BRADESCO BK CORAI GABL	10421ABK2	4.200%	\$244,000.00	2/19/2025	8/19/2026
MORGAN STANLEY BK	61690DP77	4.250%	\$244,000.00	2/12/2025	2/14/2028
1ST FINL BANK	32022RZB6	4.150%	\$249,000.00	2/18/2025	2/18/2028
VERIDIAN CU (64418)	92348DAE9	4.000%	\$249,000.00	3/28/2025	3/28/2028
GOLDMAN SACHS BANK USA	38150VS91	4.000%	\$245,000.00	3/25/2025	3/27/2028
AMERICAN EXPRESS NATL BAN	02589AGW6	4.100%	\$244,000.00	3/26/2025	3/27/2028
BANC OF CALIFORNIA (24045)	05890QDS0	4.100%	\$244,000.00	3/20/2025	9/21/2026
SIGNATURE BANK OF ARKANS	82669LLL5	4.000%	\$249,000.00	3/26/2025	9/28/2026

THE ABOVE AND FOREGOING ORDER passed by the unanimous vote of the Commissioners' Court of Victoria County, Texas, this the 12th day of May A.D. 2025

absent Ben Zeller, County Judge Danny Garcia, Comphissioner Pct. No. 1 Jason Ohrt, Commissioner Pct. No. 2 absent Shannon Martin, Commissioner Pct. No. 3 Kenneth Sexton, Commissioner Pst. No. 4 SWORN TO AND SUBSCRIBED BEFORE ME, by Ben Zeller, County Judge, and County Commissioners of

said Victoria County, each respectively, on this the 12th day of May A.D., 2025.

FILED FOR RECORD THIS 12 DAY OF May A.D. 2025, and recorded on the 12 day of A.D. 2025



Heidi Easley, County Clerk and Ex-Officio Clerk of the Commissioners Court in and for Victoria County, Texas.

Stefanie Tumlinson Deputy